



Treasurer's Report 2018

I present the financial statements for the period 1 July 2018 to 30 June 2019 to the Annual General Meeting of the Society. These have passed an external review and are now final. The reviewer's letter is also provided.

The financial performance of the society shows a surplus of \$3,216 for the period. This compares to a surplus of \$2,100 the previous year. Total income was \$1,336 lower. No grants were received but a share of the surplus from the PSNZ National Exhibition has been received. Expenses were \$2,452 lower overall with \$4,116 less spent on the annual print exhibition and \$1,565 more spent on competitions.

There were no significant fixed asset purchases or disposals during the period.

The society remains in a sound financial position with assets of \$37,050 at the end of the financial year compared to \$33,834 the previous year.

No change to the existing annual subscription fee is proposed.

Philip Dyer
Treasurer
31 July 2019