Wellington Photographic Society

Treasurer’s Report 2021/22, AGM 8th Sept 2022

Presenting the Financial Statements for the Year Ending 30th June 2022. These accounts have been reviewed by an independent accountant.

Membership subscription income is slightly ahead of the previous year, reflecting steady membership and an increase in subscription fees for the 21/22 year.

A significant portion of the previous year’s exhibition costs were realised in the current year even though the grant income relating to it was recorded in the previous year. The exhibition costs contributed to a loss for the year of $5,318 compared with a gain of $732 the previous year.

Also contributing to the loss was an increase in rent for the Moncrief St Hall from $203 per month to $326 per month from November 2021.

The Society’s charities application is progressing with the Charities Service. We have applied, and they have responded with questions which we will answer over the next month.

I would like to thank all members for their continued support of WPS, particularly during these covid times where normal activities have been necessarily reigned in. I would also like to extend a special welcome to any new or recently joined members present and to encourage you to please feel free to make contact any time.

Rick Spencer

WPS Honorary Treasurer

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